



Financial Strength

Greater peace of mind, reliability, commitment and trust.

When it comes to investing your hard-earned dollars in your retirement plan, you want to be sure the company you've chosen is strong, reputable and financially stable. Ratings help you do just that.

Like a financial report card, ratings provide an expert opinion about how a company is doing. In the financial industry, strong ratings are indicators of financial strength, and of a company's ability to honor its promises, whether they are insurance claims, loans, paid benefits or retirement income.

Ratings are not an indicator or guarantee of the investment performance of annuity investment options or mutual funds – rather, they are an indicator of the issuing company's underlying ability to meet its commitments.

Leading agencies publish ratings of insurance companies, banks and other financial institutions, and monitor the health and performance of the companies they rate, amending ratings when they feel it necessary. Each agency uses several different qualitative and quantitative standards to determine the rating of a particular company, and therefore the rating opinions of the agencies vary.

Ratings are divided into two broad categories: Investment Grade and Speculative Grade. Investment Grade ratings imply that a company has the financial ability to pay its claims. In other words, an Investment Grade rating is an indicator of financial strength. The higher the rating, the stronger the company. Speculative Grade ratings, however, indicate a company's instability and the possibility that a company might not be able to honor its claims.

A.M. Best Company provides their opinion on an insurer's financial strength and ability to meet ongoing obligations to policyholders, operating performance and market profile.

Fitch Ratings has a service that rates a modest number of companies based on their financial strength.

Moody's and Standard & Poor's rate a modest number of companies based on their financial strength.

Fitch Ratings – AA (Very Strong);

Standard & Poor's – AA (Very Strong);

Moody's – Aa3 (Excellent);

A.M. Best – A+ (Superior)

*Ratings apply to the financial strength and claims-paying ability of ING Life Insurance and Annuity Company and its General Account, and not to the safety or performance of the separate accounts or underlying investments.

Rating Schedules from Leading Agencies

Investment Grade	Fitch Ratings	Standard & Poor's	Moody's	A.M. Best
ING Life Insurance and Annuity Company's ratings as of February 2007.	AAA (Exceptionally Strong)	AAA (Extremely Strong)	Aaa (Exceptional)	A++ (Superior)
	AA+ (Very Strong)	AA+ (Very Strong)	Aa1 (Excellent)	A+ (Superior)
	AA (Very Strong)	AA (Very Strong)	Aa2 (Excellent)	A (Excellent)
	AA- (Very Strong)	AA- (Very Strong)	Aa3 (Excellent)	A- (Excellent)
	A+ (Strong)	A+ (Strong)	A1 (Good)	B++ (Very Good)
	A (Strong)	A (Strong)	A2 (Good)	B+ (Very Good)
	A- (Strong)	A- (Strong)	A3 (Good)	B (Fair)
	BBB+ (Good)	BBB+ (Good)	Baa1 (Adequate)	B- (Fair)
	BBB (Good)	BBB (Good)	Baa2 (Adequate)	
	BBB- (Good)	BBB- (Good)	Baa3 (Adequate)	
Speculative Grade				
	BB+ (Moderately Weak)	BB+ (Marginal)	Ba1 (Questionable)	C++ (Marginal)
	BB (Moderately Weak)	BB (Marginal)	Ba2 (Questionable)	C+ (Marginal)
	BB- (Moderately Weak)	BB- (Marginal)	Ba3 (Questionable)	C (Weak)
	B+ (Weak)	B+ (Weak)	B1 (Poor)	C- (Weak)
	CCC (Very Weak)	B (Weak)	B2 (Poor)	D (Poor)
		CCC (Very Weak)	Caa (Very Poor)	

NYSE: ING www.ing.com/us

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